



- 1 Deciding on frequency denominator
- 2 Compare variation in books of business
- 3 Calculate credibility for different groups
- 4 Bühlmann Credibility



- Use exposures or premium?
- 2012 Q6



- Calculate ratios of credibilities for 2 and 3 years to 1 year.
- Compare which 2 or 3 year ratio is higher.
- Higher ratios mean more stable books.
- Explain why (risks leaving/entering, changing risk characteristics).
- 2011 Q1, 2007 Q2 parts (b) and (c)



- Calculate Mod, R, and Z for each rating.
- 2010 Q5 - 'A+X+Y' rating
- 2009 Q4 - (a) 'B' rating, (b) 'A+X' rating
- Apply the Mod to get premium: 2008 Q5(b)



- Calculate EPV and VHM.
- Calculate credibility.