

## The Infinite Actuary – Group and Health Core Exam – Syllabus Changes

### FALL 2018/SPRING 2019 SYLLABUS CHANGES

#### Timing of Syllabus Changes and Notes

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For the Core exam, the syllabus changes occur after the Spring exam session every year. The current syllabus covers Fall 2018 and Spring 2019.

This document highlights material that is completely new to the syllabus, material that has been revised (i.e. new version of the textbook was released, typically with minor changes to those chapters), and material that has been removed from the syllabus.

In general, most of the changes for this sitting revolved around the removal of older material discussing the implementation of the ACA (2014) and addition of updated materials about the effects of the ACA programs.

#### Objective 1 Updates

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- **New Material**
  - Combo Long-term Care Products: A Solution to Address Market Needs, The Actuary, Oct/Nov 2013
- **Revised Material**
  - None
- **Removed Material**
  - None

#### Objective 2 Updates

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- **New Material**
  - None
- **Revised Material**
  - ASOP 41: Actuarial Communications (no longer excludes appendix)
- **Removed Material**
  - GHC-103-13: The Challenges of Pricing Health Insurance for the 2014 Exchanges

#### Objective 3 Updates

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- **New Material**
  - None
- **Revised Material**
  - Handbook of Employee Benefits, Ch. 25: Cafeteria Plan Design and Administration (pp. 671-680, 686-699) (now only covers specific pages as noted, instead of 671-699 as before)
- **Removed Material**
  - None

Objective 4 Updates

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- **New Material**
  - GHC-817-18: Section 1115 Medicaid Demonstration Waivers (replaces GHC-814-16 on Section 1115 waivers)
- **Revised Material**
  - Essentials of Managed Healthcare, Ch. 24: Health Plans and Medicare (pp. 499-513) (now only covers specific pages, instead of entire chapter)
- **Removed Material**
  - Group Insurance, Ch. 29 Medicare-Related Rate Filings and Certifications
  - GHC-811-16: Medicaid 101 MACPAC
  - GHC-814-16: Expanding Medicaid to the New Adult Group Through Section 1115 Waivers (replaced by GHC-817-18 on Section 1115 waivers)

Objective 5 Updates

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- **New Material**
  - GHC-818-18: Revised Actuarial Statement of Opinion Instructions for the NAIC Health Annual Statement
  - GHC-819-18: Practices for Preparing Health Contract Reserves
  - GHC-820-18: ACA's Impact on Financial Statements
  - Impact of Codification on Health Reserves (pp. 1-11)
  - ASOP 28: Statements of Actuarial Opinion Regarding Health Insurance Liabilities and Assets (excluding Appendix)
- **Revised Material**
  - None
- **Removed Material**
  - Analysis for Financial Management, Ch. 1 Interpreting Financial Statements
  - Analysis for Financial Management, Ch. 3 Financial Forecasting
  - Analysis for Financial Management, Ch. 4 Managing Growth
  - GHC-807-16: US GAAP for Life Insurers, Herget 2<sup>nd</sup> Edition, Chapter 1

Objective 6 Updates

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- **New Material**
  - GHC-821-18: Employer Guide for Compliance with the Mental Health Parity and Addiction Equity Act
  - GHC-822-18: Understanding the Affordable Care Act's State Innovation ("1332") Waivers
  - GHC-823-18: Recent Policy Changes Under the Affordable Care Act
  - ACA Risk Adj - A Critical Element in Assuring Market Stability and Affordability, The Actuary Oct 2016
- **Revised Material**
  - None

- **Removed Material**
  - GHC-808-15: Affordable Care Act Risk Adjustment: Overview, Context, and Challenges
  - GHC-810-15: Risk Transfer Formula for Individual and Small Group Markets Under the Affordable Care Act (pages E3-E16)

*Objective 7 Updates*

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- **New Material**
  - None
- **Revised Material**
  - Group Insurance, Ch. 8: Post-retirement and Post-employment Benefit (now includes entire chapter, while prior syllabus covered only pages 118-129)
- **Removed Material**
  - None